

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 75-2

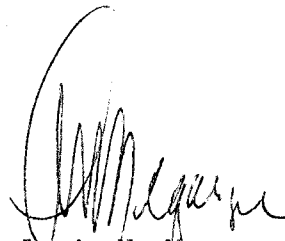
January 22, 1975

- Probate of Wills

Senate Bill No. 450, signed into law on June 25, 1974, made substantial revisions to Title 12, Delaware Code, relating to the Probate of Wills and the Administration of Decedents' Estates. The changes are effective for estates of decedents dying on or after December 25, 1974.

One of the major changes in the law relates to the share going to the surviving spouse on an intestacy. This has been changed from one-third of the personal property and a life interest in one-half of the real estate to the following:

1. If there are no surviving issue or parent of the decedent the entire intestate estate,
2. If there are surviving parents or issue the first \$50,000 of the intestate personal property, plus one-half of the balance of the intestate estate, plus a life estate in the intestate real estate.



Louis N. Megargee
Director of Revenue

MRS

DISTRIBUTION: B and C